

Crawford Sebastian Community Development Council
Housing & Asset Development and Individual Development Account
Advisory Council
Meeting Notes
December 7, 2017

Introductions of each member present: Karen Phillips, Michael Fuchtman, Dean Wein, Calvin Williams, Kate Porter, and DeeDra Hershel of CSCDC, Sherry Holden of First Financial Mortgage, Paul McCollom with Fort Smith Housing Authority, Helen Fox and Grissa Schmitz of Bancorp South, Regina Flesher with the Fort Smith Board of Realtors, James Vitale with Housing Hotline, Lynn Cole of Centennial Bank, and Linda Sloan of Armstrong Bank.

Karen presented CSCDC's Housing and Asset Development Centers Annual Report for 2017. \$21,000,000.00 were invested into housing as a result of programs and services offered by CSCDC, 41 new single family homes were built to provide new affordable rental housing in Van Buren, 118 and eighteen new homeowners were assisted, 172 homes were repaired or rehabilitated, 14 single family homes for homeownership were built, 47 homeless families were placed into housing, and 24 participants saved in an IDA program and purchased a long term asset; seventeen of those were for college education.

Calvin Williams reported on rehabs and weatherization

Dean Wein reported on new construct and reconstruct

Michael Fuchtman reported Self-Help housing

Karen Phillips reported on ESG

Karen Phillips reported CSCDC has offered

Karen Phillips reported that Freddie Mac's LPO is no longer available for the housing counselors to pull free credit reports. Counselors will now pull credit reports from Credco, soft pull from Transunion only, with a score for \$7.00 that the

agency will cover that expense. If the clients want to have the other two credit bureaus pulled they will have to cover that expense.

Karen Phillips reported on SNAP increases

Karen Phillips reported on Homebuyer Certificates

Karen Phillips reported on USDA Van Buren eligibility

Karen Phillips reported on MCC DPA

Karen Phillips reported that Fort Smith DPA funds have been exhausted and funds will be available again in September 2018.